

ACCOUNTANCY (Code No. 055)

Class-XI

PART A: FINANCIAL ACCOUNTING - I

Unit-2: Accounting Process

Topics Deleted
Bank Reconciliation Statement: <ul style="list-style-type: none">Bank Reconciliation Statement with Adjusted Cash Book
Accounting for Bills of Exchange <ul style="list-style-type: none">Retirement of billRenewal of bill

Part B: Financial Accounting - II

Unit 3: Financial Statements of Sole Proprietorship

Units/Topics
Incomplete Records <p>Difference between accounts from incomplete records and Statement of Affairs. Preparation of Trading, Profit and Loss account and Balance Sheet.</p>

Unit 4: Computers in Accounting

Units/Topics
<ul style="list-style-type: none">Introduction to operating software, utility software and application software. Introduction to accounting information system (AIS) as a part of Management Information System.Stages in automation: (a) Accounting process in a computerised environment; comparison between manual accounting process and computerised accounting process, (b) Sourcing of accounting software; kinds of software: readymade software; customised software and tailor-made software; generic considerations before sourcing accounting software (c) creation of account groups and hierarchy (d) generation of reports - trial balance, profit and loss account and balance sheet

- 5 lectures were reduced in project work.
- Total lectures reduced are 45 lectures.

Class-XII

Part A: Accounting for Not-for-Profit Organizations, Partnership Firms and Companies

Unit 2: Accounting for Partnership Firms

Units/Topics
Accounting for Partnership firms - Reconstitution and Dissolution. <ul style="list-style-type: none">● Admission of a partner - adjustment of capital accounts and preparation of balance sheet.● Retirement and death of a partner: adjustment of capital accounts. Preparation of loan account of the retiring partner.● Preparation of deceased partner's capital account and his executor's account.

Unit - 3 Accounting for Companies

Units/ Topics
Accounting for Debentures <ul style="list-style-type: none">● Redemption of debentures-Methods: Lump sum, draw of lots.

Project Work:

From session 2020-21 onwards, there would be only ONE project (specific) to be prepared.

Note: Kindly refer to the related Guidelines published by the CBSE.

- Since there is only one project instead of three hence 10 Lectures were reduced in the same.